

SPECIMEN Bid Bond

Dear Sirs,

our customer.... (herein referred to as " bidder "), is submitting offer no. ... dated ... in response to your invitation for tenders covering the supply of

According to the conditions of the tender, a bid bond is required.

On the instructions received from the seller, we, Sparkasse Krefeld, Ostwall 155, D- 47798 Krefeld, hereby irrevocably undertake to pay you a maximum amount of

.....currency/amount
....in full letters

upon receipt of your first written demand stating that the bidder has withdrawn his offer, or modified the terms and conditions thereof before its expiration, or that in case of this offer being accepted by you, the bidder has failed to sign the relative contract within the appointed dead-line.

For the purpose of identification your request for payment and your confirmation have to be presented through the intermediary of a first rate bank confirming that the signatures are legally binding upon your firm.

Our guarantee is valid until and expires in full and automatically, should your written request and your confirmation not be in our possession by that date, irrespective of whether the present instrument is returned to us or not.

This document is to be returned to us when the bond is no longer required or its validity has expired.

The amount of this bond will automatically be reduced in line with each partial payment made under this bond by us.

Rights from this guarantee may only be assigned with our prior written consent.

The issuance of this document is permitted by the laws of the Federal Republic of Germany. In the event of any recourse under this guarantee, we will effect payment in accordance with the regulations on payment transactions then in force between the Federal Republic of Germany and your country.

This bond is subject to the laws of the Federal Republic of Germany. Place of jurisdiction is Krefeld.

Yours faithfully,